



May 15, 2013

Attention: U.S. SHAREHOLDERS

IMPORTANT TAX NOTICE

Re: Passive Foreign Investment Company Status

This notice is provided for shareholders who are U.S. persons for purposes of the U.S. Internal Revenue Code. It is not relevant to other shareholders.

In 2012, TriStar Gold Inc. ("TSG") provided a passive foreign investment company ("PFIC") Annual Information Statement pursuant to U.S. Treasury Regulations Section 1.1295-1(g)(1). The PFIC Annual Information Statement contained information to enable you or your tax advisor to prepare your U.S. federal income tax return if you elected to treat TSG and its non-U.S. subsidiaries as qualified electing funds ("QEFs") for U.S. federal income tax purposes.

TSG believes that it was not a PFIC for the period beginning on January 1, 2012 and ending on December 31, 2012. Accordingly, TSG is not providing a PFIC Annual Information Statement for this period. TSG may, however, become a PFIC again in the current taxable year or a future taxable year. You are urged to consult with your own tax advisors regarding the U.S. federal income tax consequences that may be applicable to you if TSG becomes a PFIC in the current taxable year or a future taxable year, as well as the elections that may be available to mitigate such consequences.

Any discussion of tax issues set forth in this document was written in connection with the matters described in this document. Such discussion was not intended or written to be used, and it cannot be used, by any person for the purpose of avoiding any tax penalties that may be imposed on such person. Each investor should seek advice based on his, her or its particular circumstances from an independent tax advisor.